

GENERAL TERMS AND CONDITIONS STYRKS LAW FIRM

1. Scope of services

These general terms and conditions shall apply to all services provided by Styrks Law Firm (“Styrks”, “we” “us” “our”) to the client (“Client”, “you”, “your”) unless otherwise agreed. Any deviations from these general terms and conditions shall be binding if agreed upon in writing.

In addition to these general terms and conditions the ethic rules of the Swedish Bar Association shall apply.

When engaging Styrks you will be deemed to have accepted these general terms and conditions.

2. Client identification etc

For certain assignments we are required by law to investigate the identity of our Client and to take certain control actions regarding the ownership structure of the Client. Consequently, we may ask the Client to provide identification documents for the Client and other persons.

In addition, we may be required to verify the documents and information through independent external sources, e.g. data bases.

Styrks is required by law to report suspicions of money laundering and terrorism financing to the police authorities, and we may have to decline or withdraw from the assignment. Styrks is not liable for any loss or damage occurring as a result of Styrks fulfilling it’s obligations in this respect.

Styrks is the controller for the personal data that we receive in connection with assignments or requests for assignments.

In carrying out an assignment Styrks will process personal data regarding the Client, and/or the Clients owners, employees, legal representatives and other contact persons. The Client shall procure that owners, employees, legal representatives and other contact persons will be informed about the processing of personal data by referring to Styrks policy on personal integrity available at www.styrks.se/integritetspolicy.

The purpose of our personal data processing is to be able to administer and carry out our assignment and to fulfil our legal obligations i.a. according to the Bookkeeping Act or the Anti-Money Laundering Act.

The personal data processing is described in Styrks policy on personal integrity available on our website www.styrks.se/integritetspolicy.

3. Legal Services

We provide legal services based on the facts, circumstances and instructions presented to us in the specific assignment at the time when the service is being provided. Styrks shall have no liability for the use of the services in any other matter or for any other purpose than for the specific assignment for which they were provided.

Unless otherwise agreed in writing when accepting the assignment Styrks does not provide tax advice, financial or accounting advice or advice relating to the commercial merits of decisions, investments or transactions and Styrks is not liable for tax, financial, accounting or commercial consequences of decisions, investments or transactions taken or made by the Client.

Styrks does not provide advice relating to any other than Swedish jurisdiction. If Styrks provides opinions from general experience relating to any other jurisdiction the Client is not entitled to rely on such opinions as legal advice.

Legal advice is provided on the basis of the law in force at the time when the advice is provided and Styrks has no obligation to update already given advice unless otherwise agreed in writing.

4. Fees and expenses

Our fees are charged according to the ethic principles of the Swedish Bar Association. The fees are determined i.a. from time spent. In determining the fees other circumstances are taken into account such as the complexity of the matter, the expertise, experience and resources required for the assignment, the amounts involved, the risk exposure, the time constraint, the achieved result and other similar factors.

The fee is calculated from the hourly rates applicable at the time of carrying out the assignment. During the assignment the fees can be subject to review and adjustment without prior notice. Normally the hourly rates are adjusted in the beginning of each calendar year.

Styrks may, when commencing an assignment, if possible, give an estimate of the final fee and also agree on a budget or other principles for determining the fee. Such estimate is based solely on the information that is available to Styrks at the time and shall not constitute an offer of a fixed fee.

In addition to our fees we also charge costs and expenses such as (but not limited to) registration fees, fees for register searches, costs for other advisors or experts, travel expenses, costs for contracted personnel and costs for couriers.

5. VAT

VAT will be charged on fees, costs and expenses for which VAT is levied. VAT will be charged to clients that are domiciled within the EU unless a VAT number is provided upon request. Styorks is taxable for VAT.

6. Invoicing and payment

Styorks will generally invoice regularly as work is carried out, i.e., a final invoice for part of the work attributable to a certain time period or work task.

Styorks will generally invoice monthly in arrears. We will invoice in Swedish Kronors (SEK) unless otherwise agreed.

In certain cases, we may send an invoice on account (a preliminary invoice) for our fees. In such cases the final invoice will state the total amount for our fees from which the amount of any paid fee on account will be deducted.

In certain cases, we may request payment in advance before we commence an assignment. Any advance payment will be used to settle future invoices. The total fee for our assignment and costs and expenses incurred may exceed or be less than the prepaid amount.

The due date for our invoices is normally 15 days from the date of the invoice. Late payment interest will be charged at the interest rate applicable according to the Swedish Interest Act.

The invoice will state the assignments the invoice refers to and any costs and expenses incurred.

Any monies retained by Styorks on behalf of the Client will be placed on a separate client account. Such monies may be used by us to settle outstanding invoices.

In litigation or arbitration proceedings the losing party is normally ordered to pay the costs of the winning party (including legal fees). Irrespective of whether the Client is the winning or losing party, the Client must pay for the services provided by Styorks and any costs and expenses incurred in connection with Styorks representation.

If the Client makes use of any legal expense insurance or similar, this does not affect the Client's

obligation to pay our invoices as they become due. This also applies to any amount that is not covered or accepted by or exceeds the coverage of such insurance.

7. Termination of assignment.

The Client may at any time terminate the assignment by instructing us in writing to discontinue our work. Regardless hereof, payment must be made for the services provided by Styorks and any costs and expenses incurred before termination of the assignment.

Applicable law or the ethic rules of the Swedish Bar Association may require us to terminate an assignment. In such cases the Client must pay for the services provided by Styorks and costs and expenses incurred before termination of the assignment. We reserve the right to terminate an assignment immediately in the event of late or nonpayment of our invoice. Under all circumstances the assignment terminates when our work is completed.

8. Electronic communications

We take great care to transmit and communicate messages and documents in the safest possible way. We make use of the Internet, e-mail and sms messages to communicate with our clients and others who are involved in an assignment. Electronic communication involves risks with respect to security and confidentiality. We do not accept any liability for such risks.

Electronic transmission of messages can be subject to data corruption, unlawful interception, unauthorised changes, manipulation and virus. Styorks accepts to communicate electronically via e-mail and similar provided only that we are not held liable for such unauthorised attacks.

9. Intellectual property rights etc

All documents produced or kept by Styorks is the property of Styorks. The Client is, however, entitled to regain all documents that the Client has delivered to Styorks with the exception of letters and other messages addressed to Styorks. The Client is also entitled to regain original documents such as minutes, certificates, contracts, expert opinions and arbitration awards. Any original documents delivered to Styorks may be kept for the duration of the assignment and will be returned when the assignment is terminated. The Client is entitled to regain copies of correspondence, minutes from court hearings, awards, expert opinions and

contract drafts not previously communicated to the Client.

The intellectual property rights to material produced by Styrks for the assignment belong to Styrks. The Client has the right to use such material for the purpose for which it was provided. Unless otherwise agreed documents or other work results produced by Styrks may not be distributed publicly or be used for marketing purposes.

10. Document retention

When an assignment is concluded or otherwise terminated all documents and work results produced or accumulated during the assignment will be stored (with us or a third party) for a period necessary depending on the nature of the assignment, however never for a shorter period than provided by law or the ethic rules of the Swedish Bar Association.

Styrks is obliged to store copies of all relevant material regardless of whether the Client requests that such material shall be returned. Electronic files can only be deleted to the extent permissible by law or the ethic rules of the Swedish Bar Association. When returning documents or file material Styrks is entitled to compensation for costs for copies and work.

11. Confidentiality

We are bound by rules regarding confidentiality according to law and the ethic rules of the Swedish Bar Association regarding information obtained in our profession. In some cases, however Styrks may be obliged by law to disclose certain information. We may be obliged to disclose information to the tax authorities regarding registration number for VAT and amounts invoiced to the Client by Styrks.

According to the rules of the Swedish Bar Association we are entitled to disclose confidential information in a dispute between Styrks and the Client and to disclose confidential information to our insurance providers.

12. Limitation of liability

Styrks liability for loss or damage suffered by the Client as a result of our fault or negligence when carrying out our assignment shall be limited to ten million SEK per assignment or, if our fees for the assignment are less than 250 000 SEK, three million SEK. The remedy is limited to damages. Price reduction or other remedies such as but not

limited to liquidated damages are not available in addition to damages.

Styrks liability shall be reduced by any amount that the Client can obtain under any insurance maintained by the Client or on the Clients behalf or under any contract or indemnity to which the Client is beneficiary or party unless it is contrary to the agreement with such insurance provider or other third party or the Clients rights against such insurance provider or third party will be compromised.

Styrks shall not be liable for loss or damage suffered as a result of circumstances beyond our control which Styrks reasonably could not have taken into account when accepting the assignment and the consequences of which Styrks reasonably could not avoid or overcome.

Styrks shall have no liability for any loss or damage suffered by a third party due to our advice or the results of our work.

If we, at the Clients request, agree that a third party may rely on our advice or the result of our work, this shall not increase or otherwise affect our liability. Styrks shall only be liable to such party to the extent we would have been liable to the Client. Any amount payable to a third party as a result of such liability will reduce our liability to the Client correspondingly and vice versa. No client relationship with such third party shall arise. The aforesaid applies also if Styrks at the Clients request issues certificates, opinions or similar to a third party.

Any other advisers or experts retained for the Clients assignment shall be regarded as independent from Styrks (regardless of whether they were retained by Styrks or directly by the Client). Styrks shall not be liable for other advisers or experts, neither the choice of them nor for any recommendation or for advice or other services provided by such advisers or experts regardless of whether they report directly to us or to the Client.

The Client's acceptance of a limitation of liability in relation to any other adviser or expert shall reduce Styrks total liability in relation to the Client with the amount that Styrks would have been able to recover from the adviser or expert had the advisers or experts liability not been limited and regardless of whether the advisor or expert would have been able to pay the amount or not.

Styrks shall not be liable for loss or damage that occurs as a result of tax being levied against the

Client because of the services that Styrks have provided.

13. Professional liability insurance

Styrks maintains professional liability insurance in addition to the Swedish Bar Association's compulsory liability insurance. We are not obliged to disclose the amount of the insurance coverage.

14. Complaints and claims

Any complaint against our services shall be submitted as soon as possible to the attorney in charge of the assignment.

Any claim shall be submitted in writing to Styrks within reasonable time and no later than six months from the later of i) the date of our last invoice for the assignment to which the claim relates and ii) the date when the circumstances on which the claim is based became known or could have become known after reasonable enquiries. If a claim is not made within the stipulated time you lose the right to seek compensation from Styrks.

If Styrks, or our insurance provider, pays compensation to the Client because of a claim, the Client shall agree to transfer any right to recourse against third parties to Styrks by way of subrogation or assignment.

15. Governing law and dispute resolution

These general terms and conditions and any special terms and conditions for Styrks'

assignment or services and any questions arising thereunder shall be governed and construed in accordance with Swedish law.

Disputes arising out of or in connection with these general terms and conditions, any special terms and conditions for Styrks' assignment or services shall be finally settled by Swedish public court with The Gothenburg district Court (Sw: "Göteborgs tingsrätt") as first instance.

Regardless of the above, Styrks is always entitled to instigate legal proceedings to collect any amounts due and payable by the Client in any court with jurisdiction over the Client or the Client's assets.

Clients that are consumers may under certain circumstances have fee disputes and other financial claims against Styrks tried by the Swedish Bar Association Consumer Disputes Committee to For further information, we refer to www.Advokatsamfundet.se/konsumenttvistnämnden.

16. Miscellaneous

These general terms apply from the 1st of January 2024. They may be amended from time to time. The current version is published on our website. Amendments will become effective only in relation to assignments accepted after the amendment was published on our website.